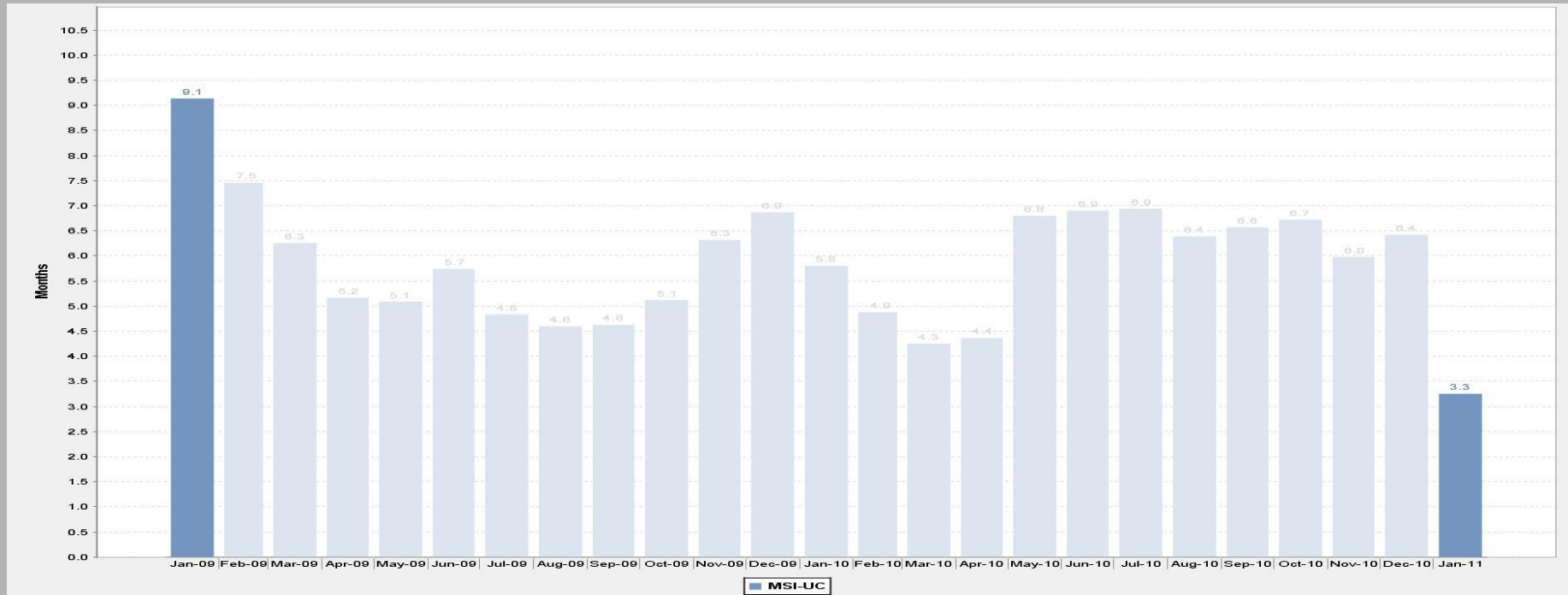


## Market Dynamics

### Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 01/01/09 - 01/31/11



#### KEY INFORMATION

	Jan-09	Jan-11	MSI Change	Percent Change
MSI-UC	9.1	3.3	-5.9	-64.4



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					
MLS Areas:	188, 119, 180, 181, 163, 182, 164, 183, 165, 184, 185, 186, 160, 187, 161, 121, 120, 143, 142, 141, 140, 124, 123, 122, 177, 171, 175, 176, 173, 174, 130, 132, 131, 134, 190, 133, 115, 136, 135, 138, 137					

**Market Dynamics**  
**Months Supply of Inventory (UC Calculation)**  
**2 Years (Monthly) 01/01/09 - 01/31/11**

<b>Time Period</b>	<b>MSI</b>	<b>NAR MSI</b>	<b># For Sale Last Day of Month</b>	<b># Under Contract</b>	<b># Sold</b>
Jan-11	3.3	6.2	2,213	680	355
Dec-10	6.4	5.1	2,447	381	477
Nov-10	6.0	6.7	2,679	448	400
Oct-10	6.7	6.7	2,817	419	418
Sep-10	6.6	6.2	2,891	440	467
Aug-10	6.4	6.6	2,952	462	449
Jul-10	6.9	7.1	2,950	425	415
Jun-10	6.9	4.7	2,810	407	604
May-10	6.8	5.8	2,632	387	451
Apr-10	4.4	4.8	2,442	559	510
Mar-10	4.3	5.0	2,399	564	477
Feb-10	4.9	7.1	2,387	489	338
Jan-10	5.8	6.9	2,373	409	346
Dec-09	6.9	5.4	2,302	335	425
Nov-09	6.3	5.3	2,427	384	461
Oct-09	5.1	4.5	2,520	492	563
Sep-09	4.6	4.9	2,535	548	521
Aug-09	4.6	5.4	2,603	566	484
Jul-09	4.8	5.2	2,664	551	515
Jun-09	5.7	5.1	2,750	479	537
May-09	5.1	6.4	2,712	533	426
Apr-09	5.2	6.6	2,831	548	429
Mar-09	6.3	8.1	2,986	477	369
Feb-09	7.5	10.3	3,020	405	294
Jan-09	9.1	13.3	3,089	338	233