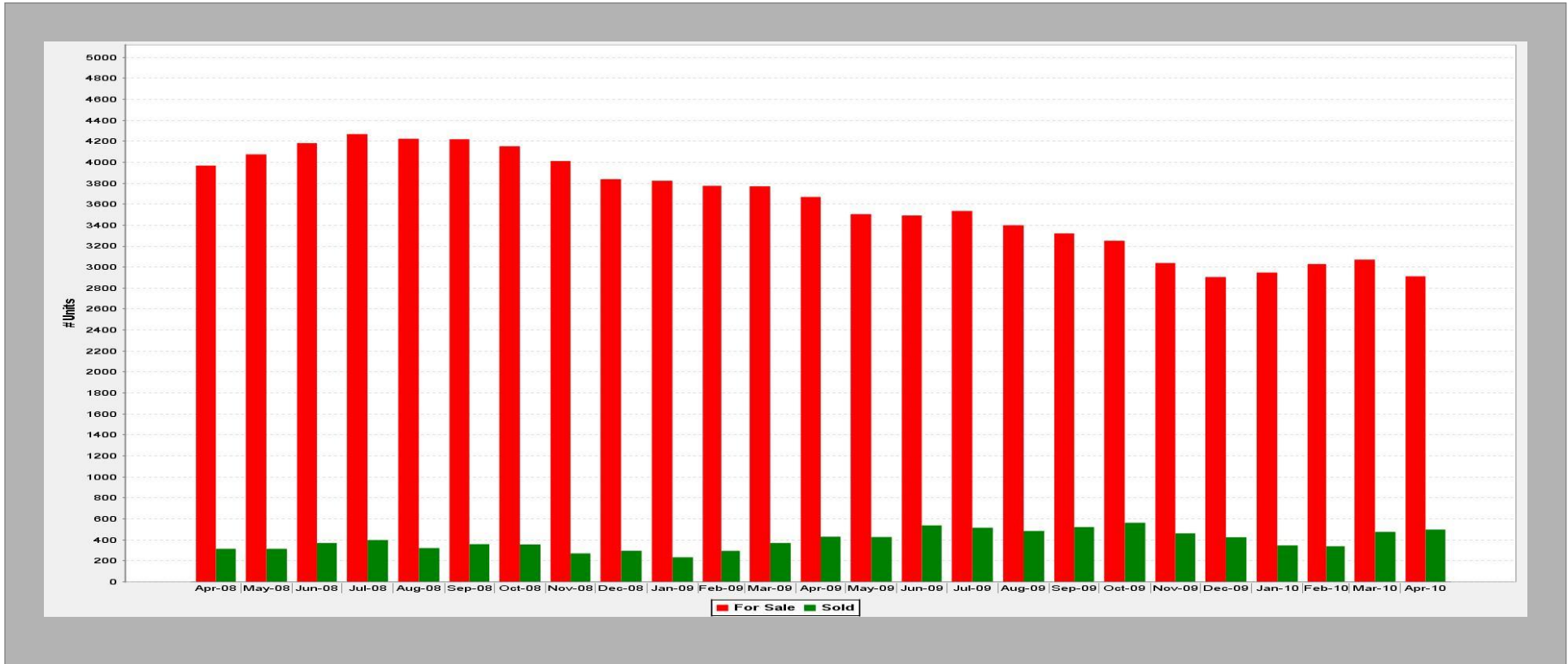


Market Dynamics

Supply & Demand - # Units (FS, Sold)

2 Years (Monthly) 04/01/08 - 04/30/10



KEY INFORMATION

| | Apr-08 | Apr-10 | # Units Change | Percent Change |
|-----------|--------|--------|----------------|----------------|
| For Sale | 3,968 | 2,912 | -1,056 | -26.6 |
| Sold | 314 | 497 | 183 | 58.3 |
| Sold/FS % | 7.9 | 17.1 | 9.2 | 115.7 |



| | | | | | | |
|-----------------|---|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | |
| MLS Areas: | 188, 119, 180, 181, 163, 182, 164, 183, 165, 184, 185, 186, 160, 187, 161, 121, 120, 143, 142, 141, 140, 124, 123, 122, 177, 171, 175, 176, 173, 174, 130, 132, 131, 134, 190, 133, 115, 136, 135, 138, 137 | | | | | |

Market Dynamics
Supply & Demand - # Units (FS, Sold)
2 Years (Monthly) 04/01/08 - 04/30/10

Dickson Realty Inc.

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Apr-10 | 2,912 | 148 | 827 | 86 | 497 | 71 | 210 | 185 | 783 |
| Mar-10 | 3,071 | 170 | 724 | 81 | 475 | 84 | 218 | 224 | 784 |
| Feb-10 | 3,029 | 191 | 549 | 88 | 338 | 77 | 193 | 180 | 689 |
| Jan-10 | 2,948 | 209 | 431 | 85 | 346 | 74 | 177 | 183 | 650 |
| Dec-09 | 2,905 | 229 | 344 | 80 | 424 | 72 | 263 | 218 | 473 |
| Nov-09 | 3,039 | 231 | 382 | 73 | 461 | 60 | 225 | 190 | 514 |
| Oct-09 | 3,251 | 228 | 491 | 62 | 562 | 76 | 235 | 211 | 712 |
| Sep-09 | 3,321 | 228 | 543 | 65 | 521 | 80 | 239 | 179 | 718 |
| Aug-09 | 3,399 | 232 | 565 | 85 | 484 | 70 | 231 | 193 | 736 |
| Jul-09 | 3,535 | 232 | 552 | 73 | 515 | 82 | 320 | 170 | 784 |
| Jun-09 | 3,492 | 238 | 478 | 74 | 537 | 96 | 263 | 178 | 778 |
| May-09 | 3,505 | 243 | 535 | 96 | 426 | 97 | 256 | 169 | 673 |
| Apr-09 | 3,669 | 241 | 546 | 99 | 429 | 90 | 291 | 168 | 683 |
| Mar-09 | 3,770 | 241 | 476 | 89 | 369 | 94 | 308 | 189 | 750 |
| Feb-09 | 3,775 | 246 | 405 | 92 | 294 | 94 | 350 | 187 | 686 |
| Jan-09 | 3,823 | 252 | 338 | 97 | 233 | 81 | 396 | 201 | 667 |
| Dec-08 | 3,838 | 255 | 301 | 80 | 295 | 75 | 381 | 194 | 538 |
| Nov-08 | 4,011 | 255 | 252 | 85 | 270 | 85 | 459 | 183 | 618 |
| Oct-08 | 4,152 | 254 | 294 | 74 | 355 | 94 | 465 | 195 | 742 |
| Sep-08 | 4,219 | 254 | 352 | 102 | 358 | 97 | 457 | 183 | 683 |
| Aug-08 | 4,224 | 254 | 329 | 98 | 321 | 89 | 359 | 175 | 654 |
| Jul-08 | 4,268 | 252 | 350 | 80 | 397 | 82 | 348 | 179 | 731 |
| Jun-08 | 4,182 | 252 | 365 | 93 | 369 | 93 | 280 | 181 | 832 |
| May-08 | 4,075 | 253 | 400 | 95 | 314 | 98 | 325 | 177 | 810 |
| Apr-08 | 3,968 | 254 | 370 | 101 | 314 | 115 | 333 | 174 | 777 |