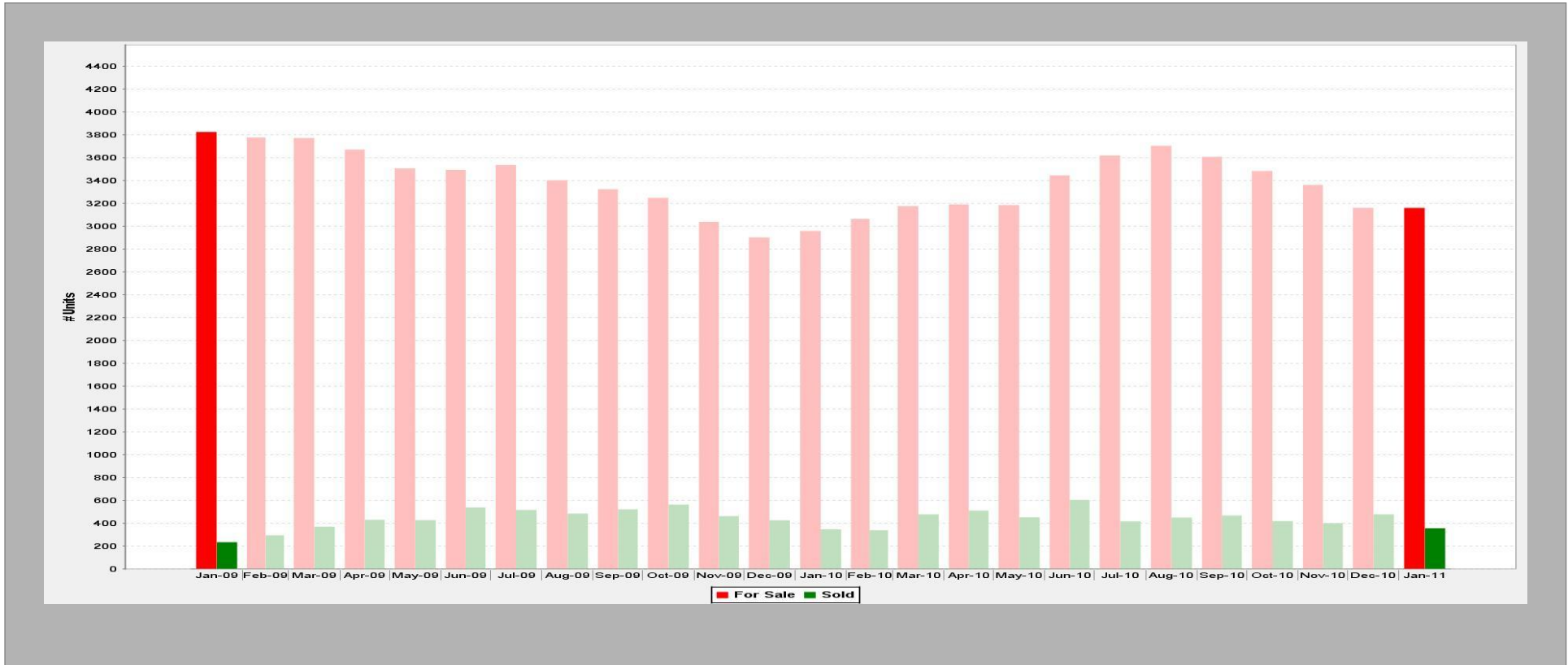


Market Dynamics

Supply & Demand - # Units (FS, Sold)

2 Years (Monthly) 01/01/09 - 01/31/11



KEY INFORMATION

| | Jan-09 | Jan-11 | # Units Change | Percent Change |
|-----------|---------|---------|----------------|----------------|
| For Sale | 3,823.0 | 3,158.0 | -665.0 | -17.4 |
| Sold | 233.0 | 355.0 | 122.0 | 52.4 |
| Sold/FS % | 6.1 | 11.2 | 5.1 | 84.4 |



| | | | | | | |
|-----------------|---|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | |
| MLS Areas: | 188, 119, 180, 181, 163, 182, 164, 183, 165, 184, 185, 186, 160, 187, 161, 121, 120, 143, 142, 141, 140, 124, 123, 122, 177, 171, 175, 176, 173, 174, 130, 132, 131, 134, 190, 133, 115, 136, 135, 138, 137 | | | | | |

Market Dynamics
Supply & Demand - # Units (FS, Sold)
2 Years (Monthly) 01/01/09 - 01/31/11

Dickson Realty Inc.

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Jan-11 | 3,158 | 156 | 680 | 121 | 355 | 91 | 265 | 171 | 711 |
| Dec-10 | 3,159 | 168 | 381 | 104 | 477 | 89 | 331 | 227 | 480 |
| Nov-10 | 3,359 | 159 | 448 | 87 | 400 | 78 | 232 | 187 | 542 |
| Oct-10 | 3,482 | 152 | 419 | 84 | 418 | 78 | 246 | 180 | 591 |
| Sep-10 | 3,606 | 145 | 440 | 77 | 467 | 73 | 275 | 185 | 654 |
| Aug-10 | 3,702 | 142 | 462 | 75 | 449 | 67 | 288 | 194 | 752 |
| Jul-10 | 3,617 | 140 | 425 | 71 | 415 | 65 | 242 | 178 | 807 |
| Jun-10 | 3,443 | 141 | 407 | 65 | 604 | 75 | 226 | 195 | 811 |
| May-10 | 3,184 | 144 | 387 | 70 | 451 | 78 | 165 | 168 | 742 |
| Apr-10 | 3,189 | 143 | 559 | 74 | 510 | 72 | 188 | 183 | 790 |
| Mar-10 | 3,174 | 146 | 564 | 67 | 477 | 84 | 211 | 217 | 787 |
| Feb-10 | 3,063 | 153 | 489 | 92 | 338 | 77 | 187 | 181 | 690 |
| Jan-10 | 2,957 | 158 | 409 | 82 | 346 | 74 | 175 | 181 | 655 |
| Dec-09 | 2,900 | 164 | 335 | 76 | 425 | 73 | 263 | 216 | 473 |
| Nov-09 | 3,036 | 155 | 384 | 74 | 461 | 60 | 225 | 189 | 516 |
| Oct-09 | 3,247 | 147 | 492 | 62 | 563 | 76 | 235 | 211 | 712 |
| Sep-09 | 3,322 | 143 | 548 | 64 | 521 | 80 | 239 | 179 | 719 |
| Aug-09 | 3,400 | 144 | 566 | 85 | 484 | 70 | 231 | 193 | 736 |
| Jul-09 | 3,534 | 141 | 551 | 74 | 515 | 82 | 319 | 170 | 784 |
| Jun-09 | 3,492 | 142 | 479 | 74 | 537 | 96 | 263 | 178 | 780 |
| May-09 | 3,504 | 145 | 533 | 94 | 426 | 97 | 259 | 173 | 673 |
| Apr-09 | 3,669 | 143 | 548 | 99 | 429 | 90 | 290 | 168 | 683 |
| Mar-09 | 3,770 | 143 | 477 | 89 | 369 | 94 | 307 | 189 | 750 |
| Feb-09 | 3,775 | 145 | 405 | 92 | 294 | 94 | 350 | 187 | 686 |
| Jan-09 | 3,823 | 150 | 338 | 97 | 233 | 81 | 396 | 201 | 668 |